

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 043513

13

ORIGIN CU-04

INFO OCT-01 EA-07 ISO-00 L-03 /015 R

DRAFTED BY CU/EX/BM:REDOWLING:RH

APPROVED BY CU/EX/: DCLEIDEL

L/ECP:JHBUSHONG

CU/EA:FBTENNY

CU/EX/BM:BENINDEL

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R 051608Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

LIMITED OFFICIAL USE STATE 043513

E.O. 11652: N/A

TAGS: SCUL, RP

SUBJECT: PAEF FUNDS

REF: MANILA 1320

DEPARTMENT UNABLE APPROVE TRANSFER OF FUNDS TO BANCOM
DEVELOPMENT CORPORATION SINCE PRESENT BINATIONAL AGREEMENT
LANGUAGE, ARTICLE 2(2), LIMITS FUND DEPOSITS TO BANKS.

DEPARTMENT'S REVIEW INDICATES BANCOM DOES NOT FALL WITHIN
BANK CLASSIFICATION NOR APPROPRIATE FINANCIAL INSTITUTION
FOR TRUST FUND TYPE ARRANGEMENTS. RECOGNIZING NEED FOR
GREATER INTEREST RETURN DEPARTMENT SUGGESTS FOUNDATION EX-
PLORE WITH PRESENT BANK POSSIBILITIES INVESTMENT OF FUNDS
IN ACCOUNTS PROVIDING GREATER RATE OF RETURN. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, WAGES, EDUCATIONAL EXCHANGE PROGRAMS, APPROPRIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE043513
Document Source: CORE
Document Unique ID: 00
Drafter: REDOWLING:RH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740367/aaaacjxn.tel
Line Count: 45
Locator: TEXT ON-LINE
Office: ORIGIN CU
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: MANILA 1320
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by rowelle0>; APPROVED <08-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PAEF FUNDS
TAGS: SCUL, RP, US
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005